

Blessed Sacrament Church
Balance Sheet
As of 31 December 2023

	<u>31 Dec 23</u>	<u>31 Dec 22</u>
ASSETS		
Current Assets		
Chequing/Savings		
1000 - Cash In Bank		
1031 - Operation Account - Meridan	54,023.65	65,371.31
1051 - Mass Account - Meridan	1,060.00	1,405.00
Total 1000 - Cash In Bank	<u>55,083.65</u>	<u>66,776.31</u>
Total Chequing/Savings	55,083.65	66,776.31
Accounts Receivable		
1101 - Accounts Receivable Summary		
1140 - Other Receivable	15.00	15.00
Total 1101 - Accounts Receivable Summary	<u>15.00</u>	<u>15.00</u>
Total Accounts Receivable	15.00	15.00
Other Current Assets		
1146 - GST/PST Rebate		
1147 - HST - PST Portion	2,232.83	7,364.01
1148 - HST - GST Portion	849.91	2,843.25
Total 1146 - GST/PST Rebate	<u>3,082.74</u>	<u>10,207.26</u>
1500 - Investment at Archdiocese	<u>33,636.73</u>	<u>88,473.31</u>
Total Other Current Assets	<u>36,719.47</u>	<u>98,680.57</u>
Total Current Assets	<u>91,818.12</u>	<u>165,471.88</u>
TOTAL ASSETS	<u><u>91,818.12</u></u>	<u><u>165,471.88</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2700 - Other Payables		
2701 - Accrued Operational Liabilities	6,777.33	8,876.81
2703 - Archdiocese Admin Tax Payable	-4,024.62	6,905.27
Total 2700 - Other Payables	<u>2,752.71</u>	<u>15,782.08</u>
2800 - Collection for 3rd Party		
2841 - Outreach Project	5,045.43	5,647.93
Total 2800 - Collection for 3rd Party	<u>5,045.43</u>	<u>5,647.93</u>
2900 - Deferred Revenues		
2901 - Deferred Mass Account	1,060.00	1,405.00
Total 2900 - Deferred Revenues	<u>1,060.00</u>	<u>1,405.00</u>
Total Other Current Liabilities	<u>8,858.14</u>	<u>22,835.01</u>
Total Current Liabilities	<u>8,858.14</u>	<u>22,835.01</u>
Total Liabilities	8,858.14	22,835.01
Equity		
3000 - Opening Bal Equity	0.00	-64,033.98
3900 - Retained Earnings	142,636.87	695,800.22
Net Income	-59,676.89	-489,129.37
Total Equity	<u>82,959.98</u>	<u>142,636.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>91,818.12</u></u>	<u><u>165,471.88</u></u>

Blessed Sacrament Church Profit & Loss January through December 2023

	<u>Jan - Dec 23</u>	<u>Jan - Dec 22</u>	% Change	
4000 · TAXABLE REVENUE				
4100 · SUNDAY COLLECTIONS				
4110 · Parishioner Envelopes	59,502.35	53,073.95	112%	
4120 · Parishioner PAP	99,568.00	106,566.26	93%	
4130 · Cash Collection	106,904.08	25,786.89	415%	Includes the 2023 campaign of \$86,767.37
4140 · Visitors	11,700.45	5,880.85	199%	
Total 4100 · SUNDAY COLLECTIONS	<u>277,674.88</u>	<u>191,307.95</u>		
4150 · Special Projects	0.00	100,500.00		
4200 · WEDDINGS, FUNERALS, MASSES				
4210 · Wedding Income	1,410.00	1,750.00	81%	
4220 · Funeral Income	2,490.00	400.00	623%	
4240 · Ordered Masses (Parish Share)	1,135.00	1,008.50	113%	
Total 4200 · WEDDINGS, FUNERALS, MASSES	<u>5,035.00</u>	<u>3,158.50</u>		
4300 · Other Taxable Revenue				
4310 · Rental Of Hall	12,040.00	9,295.00	130%	Big opportunity here, new SEO, website, contracts, insurance
4325 · CGS Formation	150.00	1,200.00	13%	
4390 · Other				
4392 · Gov't Wage Reimbursement - Tax	0.00	2,695.69	0%	
4390 · Other - Other	19,189.59	13,163.95	146%	Canada Helps, CNCF, other donations without tax receipt
Total 4390 · Other	<u>19,189.59</u>	<u>15,859.64</u>		
Total 4300 · Other Taxable Revenue	<u>31,379.59</u>	<u>26,354.64</u>		
4500 · Evangelization				
4501 · Donations for Evangelization	20,520.00	21,041.99		
Total 4500 · Evangelization	<u>20,520.00</u>	<u>21,041.99</u>		
Total 4000 · TAXABLE REVENUE	<u>334,609.47</u>	<u>342,363.08</u>		
5000 · Non Taxable Revenues	45,416.22	48,684.76		Clergy board, vigil lights, First Envelope, Advertising, Interest Loan Fund
	380,025.69	391,047.84		
	<u>380,025.69</u>	<u>391,047.84</u>		
6000 · Salaries and Benefits	176,242.25	162,796.27		
7000 · Sacramental & Pastoral Work	32,468.07	29,260.36		
8000 · Stewardship & Parish Social Act	-4,104.60	1,285.98		Net credit from fundraisers
9000 · Administration	22,825.76	22,532.32		
9200 · Property Taxes & Insurance	23,247.75	24,360.69		
9300 · Diocesan Administration Tax	46,637.11	44,485.72		
9400 · Heating	27,091.54	29,813.17		
9420 · Electricity	6,065.24	3,916.68		
9500 · Building Repairs & Maintenance	19,919.49	7,841.09		Rectory: plumbing issue, new AC for suites, heating issue, engineering report
9600 · Maintenance Contracts	6,704.61	6,143.13		
9700 · Special Projects	79,213.31	546,169.30		
9800 · Miscellaneous Parish Expenses	2,737.05	800.00		
9805 · Ordered Mass - Archdiocese	655.00	772.50		
	<u>439,702.58</u>	<u>880,177.21</u>		
	<u>-59,676.89</u>	<u>-489,129.37</u>		
	<u>-59,676.89</u>	<u>-489,129.37</u>		
Net of special project	19,536.42	57,039.93		
without the special program/donation	-67,200.95	-43,460.07		